

UTAH PUBLIC SERVICE COHMISSION July 31 MPP 2012 ALB -X P 2: 17

301488

Questar Gas Company

333 South State Street
PO Box 45360
Salt Lake City, UT 84145-0360
Tel 801 324 5491 • Fax 801 324 5485

Barrie.McKay@Questar.com

Barrie L. McKay

General Manager, Regulatory Affairs & Energy Efficiency

P. ... 230

July 30, 2012

Chairman Ted Boyer Utah Public Service Commission Heber M. Wells Building, 4th Floor P. O. Box 146751 Salt Lake City, UT 84114-6751

Dear Ted:

Docket No. 12-999-02

Questar Gas is providing an update to the annual 2011 Results of Operations that were originally filed April 30, 2012. This Results of Operations is in the same format and uses the same model as previous Results of Operations submitted to the Commission, Division and Committee in the 02-057-02, 07-057-13, and 09-057-16 cases. It shows both unadjusted and adjusted results on a system average and a Utah average jurisdictional basis.

The Commission Staff reviewed the Company's original April 30, 2012 filing and found three errors. The Company has made corrections and is submitting this corrected copy of the Results of Operations.

The analysis shows the unadjusted results, as measured by return on equity, for Utah has changed from the December 2010 figure of 9.33% to 9.77% for December 2011. Fully adjusted results, as measured by return on equity, for Utah show December 2011 to be 9.84% compared to the 9.27% reported for December 2010. The fully adjusted scenario includes the normalization and annualization adjustments that are consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book.

Questar Gas will continue to provide annual Results of Operations on an ongoing basis. If you or your staff have additional questions concerning these Results of Operations, please call me.

Sincerely,

Barrie L. McKay

General Manager

State Regulatory Affairs & Energy Efficiency

cc: Division of Public Utilities Office of Consumer Services